

Drivers						
Covers Weekly	1,980		Tables	36	Days Open	5
Turns per Week	11		Seats Per Table	5	Bar Income Not Included	
Average Check with Alcohol	\$ 95	Includes Alcohol	Total Seats	180		
Weekly Sales	\$ 188,100					

Annual Sales		9,781,200.00	10,074,636.00	10,376,875.08	10,688,181.33	11,008,826.77
Food	70%	6,846,840.00	7,052,245.20	7,263,812.56	7,481,726.93	7,706,178.74
Beverage	30%	2,934,360.00	3,022,390.80	3,113,062.52	3,206,454.40	3,302,648.03

Cost of Sales						
Food & Drink						
Food	32%	2,190,989	2,256,718	2,324,420	2,394,153	2,465,977
Beverage	20%	586,872	604,478	622,613	641,291	660,530
Total Food & Drink		2,777,861	2,861,197	2,947,033	3,035,443	3,126,507

Operating Expenses						
	Inflation Rate	3.50%				
Credit Card Sales	1.50%	146,718	151,120	155,653	160,323	165,132
Salary -Onsite Managers	3.00%	293,436	302,239	311,306	320,645	330,265
Salary -Crew	20.00%	1,956,240	2,014,927	2,075,375	2,137,636	2,201,765
Payroll Tax	10.00%	224,968	231,717	238,668	245,828	253,203
Employee Benefits/Wks Comp	10.00%	224,968	231,717	238,668	245,828	253,203
Mgmt Fee	3.50%	342,342	352,612	363,191	374,086	385,309
Advertising	1.00%	97,812	100,746	103,769	106,882	110,088
Commissions (Banquet Only)	3.00%					
Bonuses	1.00%	97,812	100,746	103,769	106,882	110,088
Cleaning & Supplies	1.50%	146,718	151,120	155,653	160,323	165,132
Paper Supplies	1.00%	97,812	100,746	103,769	106,882	110,088
Smallwares	1.00%	97,812	100,746	103,769	106,882	110,088
Utilities	1.00%	97,812	100,746	103,769	106,882	110,088
Maintenance and Repairs	1.50%	146,718	151,120	155,653	160,323	165,132
Uniform Expense	1.00%	97,812	100,746	103,769	106,882	110,088
Entertainment	0.50%	48,906	50,618	52,389	54,223	56,121
Computer Expense	0.50%	48,906	50,618	52,389	54,223	56,121
Total Operating Expenses		4,166,791	4,292,284	4,421,559	4,554,729	4,691,913

	Inflation Rate	3.50%				
Garbage Removal	Fixed	0.49%	48,000	48,000	48,000	48,000
Dues & Subscription	Fixed	1.17%	80,000	80,000	80,000	80,000
Advertising and Marketing	Fixed	1.10%	75,000	75,000	75,000	75,000
Insurance	Fixed	0.73%	50,000	50,000	50,000	50,000
Laundry Expense	Fixed	0.95%	65,000	65,000	65,000	65,000
Licenses & Permits	Fixed	0.58%	40,000	40,000	40,000	40,000
Office Supplies	Fixed	0.51%	35,000	35,000	35,000	35,000
Rent	Fixed	6.43%	440,000	440,000	440,000	440,000
CAM (Taxes, Ins, & Maintenance)	Fixed	0.53%	36,000	36,000	36,000	36,000
Professional & Legal	Fixed	1.17%	80,000	80,000	80,000	80,000
Telephone & Internet	Fixed	0.44%	30,000	30,000	30,000	30,000

Gross Margin		2,836,548.00	2,921,155.38	3,008,283.86	3,098,008	3,190,407
Gross Margin No Fixed Expenses		29%	29%	29%	29%	29%

Angelica Management Fee		342,342	352,612	363,191	374,086	385,309
Angelica Cash Investment	500,000					
Angelica Equity	40%	1,134,619	1,168,462	1,203,314	1,239,203	1,276,163
Angelica Cash Flow		1,476,961	1,521,074	1,566,504	1,613,290	1,661,472

Investors Equity	35%					
Investors Preferred Return	50%	1,418,274	1,460,578	1,504,142	1,084,303	1,116,642
Investors Capital Account	5,000,000	3,581,726	2,121,148	617,006	(467,297)	(1,583,939)

PEG Return is Subordinate to Investors						
PEG Equity	25%	709,137	730,289	752,071	774,502	797,602

3 Managing Members	Angelica, Deligate from Investors, PEG
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